

# SCHEDULE 10 • Revenue Fund Receipts

## General Instructions

Schedule 10 is divided into three sections. The first section reports Total Revenue Fund Receipts and equals the sum of Revenue Fund Revenues and Transfers from Own Funds.

The second section, Continuity of Revenue Fund Balance, is a continuity section and presents accumulated net revenue (deficit) at the beginning and end of the year. This is the accumulated net surplus (deficit) of the municipality.

The third section, Continuity of Government Business Enterprise Equity, is a continuity section which presents the government business enterprise equity at the beginning and end of the year.

Schedule 10 is a summary schedule. It is completed after Schedules 20 to 28, 72 and 12, schedules that report taxes, taxes receivable and current revenue for specific functions. Data from those schedules automatically populates several lines in Schedule 10. Where data is carried forward, an SLC (schedule, line, column) reference appears after the caption for the line, indicating the source of the data.

The following items are automatically carried forward from other schedules:

- Taxation - Own purposes
- Payments-in-lieu of taxation
- Ontario conditional grants
- Canada conditional grants
- Revenue from other municipalities
- User fees and service charges
- Total revenue fund expenditures

## REVENUE FUND REVENUES

### **Line 0299                    Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07 for LT/ST, and 28 0299 12 - 28 0299 08 for UT)**

For lower-tier and single-tier municipalities, Taxation - Own purposes is automatically calculated and consists of total taxes before adjustments in Schedule 26 less tax adjustments before allowances in Schedule 72 (SLC 26 9199 04 less SLC 72 2899 07).

Total taxes before adjustments consist of the total levied by tax rate plus amounts added to the tax bill. Total taxes before adjustments are carried forward from Schedule 26, Taxation and Payments-in-Lieu Summary (SLC 26 9199 04).

Tax adjustments before allowances are also used in the equation and are carried forward from Schedule 72, Continuity of Taxes Receivable (SLC 72 2899 07).

For an upper-tier, Taxation - Own purpose is automatically calculated from data in Schedule 28, Upper-tier Entitlements, and represents total upper-tier entitlements less payments-in-lieu (SLC 28 0299 12 less SLC 28 0299 08).

Note that total upper-tier entitlements reported in column 12 (Total) are net of upper-tier tax adjustments.

**Line 0499                    Payments-In-Lieu of Taxes (SLC 26 9599 08 for LT/ST, or SLC 28 0299 08 for UT)**

For a lower-tier or single-tier municipality, payments-in-lieu of taxes are automatically carried forward from total payments-in-lieu of taxes in Schedule 26, Taxation and Payments-in-Lieu of Summary (SLC 26 9599 08).

For an upper-tier municipality, payments-in-lieu of taxes are automatically carried forward from total payments-in-lieu of taxes in Schedule 28, Upper-tier Entitlements (SLC 28 0299 08).

**Ontario Unconditional Grants**

**Line 0620                    Ontario Municipal Partnership Fund (OMPF)**

Please report your municipality's Ontario Municipal Partnership Fund entitlement.

**Line 0630                    Transition funding under OMPF**

Please report your municipality's transitional funding under OMPF.

**Line 0695                    Other**

Please report any advances received under the Ontario Municipal Partnership Fund (OMPF).

**Line 0696                    Other**

Please identify any other unconditional grants received, including the Municipal Restructuring Fund.

**Line 0697                    Other**

Please identify any other unconditional grants received, including the Municipal Restructuring Fund.

**Line 0698                    Other**

Please identify any other unconditional grants received, including the Municipal Restructuring Fund.

**Line 0699                    Subtotal**

The subtotal for Ontario unconditional grants is equal to the sum of lines 0610 through 0698.

**Conditional Grants**

**Line 0810                    Ontario conditional grants**

The total for Ontario conditional grants is automatically carried forward from Schedule 12, Current Revenues for Specific Functions (SLC 12 9910 01).

**Line 0820                    Canada conditional grants**

The total for Canada conditional grants is automatically carried forward from Schedule 12 (SLC 12 9910 02).

**Line 0899 Subtotal**

The subtotal for conditional grants equals the sum of lines 0810 and 0820.

**Line 1099 Revenue from Other Municipalities (SLC 12 9910 03)**

Total revenue received from other municipalities is automatically carried forward from Schedule 12, Current Revenues for Specific Functions (SLC 12 9910 03).

Note that revenue from other municipalities includes direct water billings and sewer surcharges raised from other municipalities.

**Line 1299 User Fees and Service Charges (SLC 12 9910 04)**

This line represents total user fees and service charges generated within your municipality and includes direct water billings and sewer surcharges.

Total user fees and service charges are automatically carried forward from Schedule 12, Current Revenues for Specific Functions (SLC 12 9910 04). Please see the instructions to Schedule 12 for a definition of user fees and service charges.

Development charges, lot levies and subdivider contributions are not reported as revenue in Schedule 10. These contributions should be entered as deferred revenue in Schedule 60, Continuity of Reserves and Reserve Funds, lines 0610 through 0820, column 1 (Obligatory reserve funds/deferred revenue).

**Licences, Permits, Rents, Etc.**

Report revenue in this section which is not reported as user fees and service charges in Schedule 12, column 4 (User fees and service charges).

**Line 1410 Trailer revenue and permits**

Include licenses, permits and other fees which pertain to trailers.

**Line 1420 Licenses and permits**

Include licenses and permits issued by the municipality.

Examples: taxi licenses, vendor licenses, building permits.

**Line 1430 Rents, concessions and franchises**

All rents, concessions and franchises should be reported on this line.

Do not report these items in Schedule 12, Current Revenue for Specific Functions.

Rentals are amounts received or receivable for the letting of municipally owned property. Rentals should not be confused with a sale of service. In the sale of a service, the vendor is actively engaged in providing a service to another party. In a rental situation, the owner permits another party to use municipal assets, such as:

- 1) Engineering structures. Includes a broad range of physical structures owned by a municipality.

- 2) Buildings and land. Includes the rental of land, living accommodation, office, storage or other building space.
- 3) Machinery and equipment.

Concessions and franchises are privileges or rights granted in respect of municipal functions, activities or responsibilities. Concessions and franchises are similar and may be hard to distinguish from one another. Franchises tend to be essential services of a general nature. Concessions tend to be service conveniences and the public generally has alternative choices.

A fairly common feature of franchise agreements especially, is the provision for payments over and above the agreed upon franchise fee. Any such payment which is clearly not a business tax or licence fee should be recorded here.

Examples: concessions and franchises from private fairs, circuses, cafeterias in municipal buildings, electric and natural gas utilities, etc.

**Line 1499                      Subtotal**

The subtotal for licenses, permits, rents, etc. is equal to the sum of lines 1410, 1420 and 1430.

**Fines and Penalties**

**Line 1605                      Provincial Offences Act (POA)**

Municipalities which administer the Provincial Offences Act, report fines collected on line 1605. POA expenditures are reported in Schedule 40 in SCL 40 0460 xx.

Municipalities which do not administer the Provincial Offences Act, but receive a share of POA revenues from other municipalities, report the revenue in SLC 12 0460 03.

**Line 1610                      Other Fines**

Report other fines collected by the municipality.

**Line 1620                      Penalties and interest on taxes**

Enter penalties and interest on late payment of taxes.

**Line 1699                      Subtotal**

The subtotal for fines and penalties is the sum of lines 1605, 1610 and 1620.

**Other Revenue**

This section refers to other revenue fund revenue, including investment income, donations, sale of publications and equipment, contributions from non-consolidated entities, revenue from government business enterprises, revenue from the Ontario Lottery and Gaming Corporation, revenue related to ambulance dispatch and other. Revenue reported in this section is not reported in Schedule 12, Current Revenue for Specific Functions.

**Line 1810 Investment income - From own funds**

This line refers to interest earned from short-term internal loans from the revenue fund to reserve funds.

**Line 1820 Investment income - From other**

This line refers to interest income generated on revenue fund balances from external sources such as bank deposits, promissory notes, etc.

Include investment income from consolidated local boards.

**Line 1830 Donations**

Please note that donations for revenue fund purposes should be reported on this line, not in Schedule 12.

Donations for capital purposes are reported in Schedule 50, Capital Fund Operations.

**Line 1840 Sale of publications, equipment, etc.**

Enter amounts from the sale of publications, etc.

Where significantly high cost items are purchased for resale, report the selling price here and the cost of goods sold in Schedule 40, Revenue Fund Expenditures, column 3 (Materials).

Note that the FIR will not balance if the cost of goods sold is reported in Schedule 40 and the selling price is not reported here.

**Line 1850 Contributions from non-consolidated entities**

Enter contributions from non-consolidated entities on this line.

**Line 1865 Other revenues from government business enterprise (i.e. Dividends, etc.)**

This line was new for the 2002 reporting year.

Report revenue received from the municipality's business government enterprises including dividends, interest income, etc..

Report the net income from business government enterprise in SLC 10 6020 01 in the section labelled, Continuity of Government Business Enterprise Equity. In the 2001 FIR, net income was reported in SLC 10 1860 01 as "other income".

**Line 1870 Gaming and Casino Revenues**

Report any Gaming or Casino revenues from the Ontario Lottery and Gaming Corporation on this line.

**Line 1896 Other**

Enter the amount and description of other sources of operating revenue that are not reported as user fees, service charges or grants in Schedule 12.

Include amounts from the sale of other products, including forestry products.

Include proceeds from the sale of land used to fund current operations. However, where proceeds from the sale of land are applied to capital operations, the proceeds should be reported directly in Schedule 50, Capital Fund Operations on line 0820 (Proceeds from sale of land).

For other municipalities that provide ambulance dispatch on behalf of the province, please report all revenues pertaining to ambulance dispatch on any of these lines (1896 to 1898).

**Line 1897            Other**

Enter the amount and description of other sources of operating revenue that are not reported as user fees, service charges or grants in Schedule 12.

Include amounts from the sale of other products, including forestry products.

Include proceeds from the sale of land used to fund current operations. However, where proceeds from the sale of land are applied to capital operations, the proceeds should be reported directly in Schedule 50, Capital Fund Operations on line 0820 (Proceeds from sale of land).

For other municipalities that provide ambulance dispatch on behalf of the province, please report all revenues pertaining to ambulance dispatch on any of these lines (1896 to 1898).

**Line 1898            Other**

Enter the amount and description of other sources of operating revenue that are not reported as user fees, service charges or grants in Schedule 12.

Include amounts from the sale of other products, including forestry products.

Include proceeds from the sale of land used to fund current operations. However, where proceeds from the sale of land are applied to capital operations, the proceeds should be reported directly in Schedule 50, Capital Fund Operations on line 0820 (Proceeds from sale of land).

For other municipalities that provide ambulance dispatch on behalf of the province, please report all revenues pertaining to ambulance dispatch on any of these lines (1896 to 1898).

**Line 1899            Subtotal**

The subtotal for other revenue equals the sum of lines 1810 through 1898.

**Line 9910            TOTAL Revenue Fund Revenues**

Total Revenue Fund Revenues - line 9910 equals:

- Taxation-Own Purpose - Line 0299
- PLUS: Payments-in-lieu of taxes - Line 0499
- PLUS: Subtotal, Ontario unconditional grants - Line 0699
- PLUS: Subtotal, Conditional grants - Line 0899
- PLUS: Revenue from other municipalities - Line 1099
- PLUS: User fees and service charges - Line 1299
- PLUS: Subtotal, Licenses, permits, rents, etc. - Line 1499
- PLUS: Subtotal, Fines and penalties - Line 1699
- PLUS: Subtotal, Other revenue - Line 1899

## Transfers From Own Funds

### Line 3010 Contributions from capital fund (SLC 50 3410 01)

This amount represents transfers to the revenue fund from the capital fund and is automatically carried forward from Schedule 50, Capital Fund Operations (SLC 50 3410 01).

### Line 3020 Contributions from reserves, reserve funds and deferred revenue (SLC 60 1020 01 + 02 + 03)

This amount represents transfers to the revenue fund from obligatory reserve funds/deferred revenue, discretionary reserve funds and reserves and is automatically carried forward from Schedule 60, Continuity of Reserves and Reserve Funds (SLC 60 1020 01 + 02 + 03).

### Line 9920 TOTAL Transfers

This line represents total transfers to the revenue fund from the capital fund, obligatory reserve funds/deferred revenue, discretionary reserve funds and reserves. Total transfers equal the sum of lines 3010 and 3020.

### Line 9930 TOTAL Revenue Fund Receipts

Total Revenue Fund Receipts is equal to total revenue fund revenues on line 9910 plus total transfers on line 9920.

## CONTINUITY OF REVENUE FUND BALANCE

### Line 5010 Accumulated net revenue (deficit), beginning of year

The accumulated net revenue or deficit at the beginning of the year is equal to the accumulated net revenue or deficit at the end of the previous year.

### Line 5020 PLUS: Total revenue fund receipts

This amount is automatically carried forward from line 9930 of this schedule (SLC 10 9930 01).

### Line 5042 LESS: Total revenue fund expenditures less unfunded liabilities

Total revenue fund expenditures is automatically carried forward from Schedule 40, Revenue Fund Expenditures (SLC 40 9910 15).

### Line 5050 PLUS: Adjustments for PSAB

In the 2001 FIR, line 5050 of the section for the continuity of the revenue fund balance was used to record expenditures pertaining to the unfunded portion of a newly recognized liability. The unfunded portion of newly recognized liabilities is reported in Schedule 40, column 14. This includes post-employment benefits, solid waste landfill closure and post-closure and accrued interest on long-term debt.

Line 5050 is used only to record PSAB adjustments not reported in Schedule 40.

**Line 5060 PLUS: Other**

This line is provided for other adjustments to the accumulated net revenue (deficit) at the beginning of the year. Describe the adjustment in the space provided.

As an example, an adjustment may be required to the net revenue (deficit) if the municipality's proportional contribution to a consolidated board has changed from the previous reporting year.

**Line 5090 Accumulated net revenue (deficit), end of year**

Accumulated net revenue (deficit), end of year - line 5090 equals:

Accumulated net revenue (deficit), beginning of year - Line 5010  
PLUS: Total revenue fund receipts - Line 5020  
LESS: Total revenue fund expenditures less unfunded liabilities - Line 5042  
PLUS: Adjustments for PSAB - Line 5050  
PLUS: Other - Line 5060

The accumulated net revenue (deficit) at the end of the year should equal the revenue fund balance in Schedule 70, Consolidated Financial Position (SLC 10 5090 01 = SLC 70 5099 01).

## **CONTINUITY OF GOVERNMENT BUSINESS ENTERPRISE EQUITY**

According to the Canadian Institute of Chartered Accountants, Public Sector Accounting Recommendations, PS 1300.21, a government business enterprise has the following characteristics:

- (a) It is a separate legal entity with the power to contract in its own name and that can sue and be sued;
- (b) It has been delegated the financial and operational authority to carry on a business;
- (c) It sells goods and services to individuals and organizations outside of the government reporting entity as its principal activity; and
- (d) It can, in the normal course of its operations, maintain its operations and meet its liabilities from revenues received from sources outside of the government reporting entity.

Municipalities report business government entities on a modified equity basis. This avoids line by line consolidation of the enterprise's operations with the municipality and its local boards. At the same time, reporting on a modified equity basis provides summary information on net assets and net income.

**Line 6010 Government business enterprise, beginning of year**

This is equal to SLC 70 5080 01 for the previous year.

**Line 6020 PLUS: Net income for government business enterprise for year**

This refers to the reporting year. This amount refers to net income of the government business enterprise as reported in the financial statements of the enterprise.

**Line 6060 PLUS: Other**

On this line report any other transactions not reflected in line 6020 that impact the equity of the government business enterprise.

If the municipality is reporting an investment in a government business enterprise for the first time, the net assets of the government business enterprise are reflected on this line as well.

**Line 6090 Government business enterprise equity, end of year**

This line is equal to the sum of lines 6010, 6020 and 6060.

Also note that this amount is carried forward to SLC 70 5080 01.

**Total of Line 0810 includes:**

**Line 4010 Provincial Gas Tax**

On this line report the Provincial Gas Tax revenues that are included on Schedule 12 line 9910 column 1 for transit services.

**Total of Line 3020 includes: (Contributions from Reserves, reserve funds and deferred revenue)**

**Line 4015 Provincial Gas Tax**

**Report amount for the Provincial Gas Tax revenues that are included in Transfers from Own funds (Contributions from Reserves, reserve funds and deferred revenue (Schedule 10 line 3020 column 1)).**