

**FIR2007: PROVINCIAL SUMMARY**

**Schedule 70  
CONSOLIDATED FINANCIAL POSITION**

for the year ended December 31, 2007

<b>Financial Assets</b>		1
		\$
0299	Cash and temporary investments . . . . .	7,263,787,913
<b>Accounts receivable</b>		
0410	Canada . . . . .	278,958,960
0420	Ontario . . . . .	268,597,759
0430	Upper-tier . . . . .	59,256,132
0440	Other municipalities . . . . .	240,558,311
0450	School boards . . . . .	34,610,027
0490	Other receivables . . . . .	1,810,025,564
0499	<b>Subtotal</b>	<b>2,692,006,754</b>
<b>Taxes receivable</b>		
0610	Current year's levies . . . . .	763,310,345
0620	Previous year's levies . . . . .	223,915,611
0630	Prior year's levies . . . . .	153,459,126
0640	Penalties and interest . . . . .	131,672,869
0690	LESS: Allowance for uncollectables . . . . .	91,393,639
0699	<b>Subtotal</b>	<b>1,180,964,312</b>
<b>Investments *</b>		
0805	Canada . . . . .	2,401,556,446
0810	Ontario . . . . .	2,280,078,657
0815	Municipal . . . . .	1,450,133,400
0820	Government business enterprises . . . . .	4,449,582,866
0828	Other <input type="text"/> . . . . .	4,709,531,234
0829	<b>Subtotal</b>	<b>15,290,882,603</b>
<b>Debt Recoverable from Others</b>		
0861	Municipalities . . . . .	829,293,642
0862	School Boards . . . . .	208,480,640
0863	Retirement Funds . . . . .	0
0864	Sinking Funds . . . . .	937,851,052
0865	Individuals . . . . .	23,401,285
0868	Other <input type="text"/> . . . . .	92,684,049
0845	<b>Subtotal</b>	<b>2,091,710,668</b>
<b>Other financial assets</b>		
0830	Inventories held for resale . . . . .	40,378,466
0835	Notes receivable . . . . .	1,948,579,395
0840	Mortgages receivable . . . . .	9,759,364
0845	Debt recoverable from others . . . . .	2,091,710,668
0850	Deferred taxes receivable . . . . .	2,763,788
0890	Other <input type="text"/> . . . . .	405,820,426
0898	<b>Subtotal</b>	<b>2,407,301,439</b>
9910	<b>TOTAL Financial Assets</b>	<b>30,926,653,689</b>
<b>Other Assets</b>		
1010	Inventories of materials and supplies, and prepaid expenses . . . . .	361,918,847
9920	<b>TOTAL Other Assets</b>	<b>361,918,847</b>
9930	<b>TOTAL Assets</b>	<b>31,288,572,536</b>
8010	* Market value of Investments included in lines 0805 to 0828 . . . . .	3,241,610,106

**FIR2007: PROVINCIAL SUMMARY**

**Schedule 70  
CONSOLIDATED FINANCIAL POSITION**

for the year ended December 31, 2007

<b>Liabilities</b>		1
<b>Temporary loans</b>		\$
2010	Current purposes . . . . .	55,739,355
	Capital purposes:	
2020	Canada . . . . .	2,650,685
2030	Ontario . . . . .	96,333,701
2040	Other . . . . .	138,113,247
2099	<b>Subtotal</b>	<b>292,836,988</b>
<b>Accounts payable and accrued liabilities</b>		
2210	Canada . . . . .	51,220,725
2220	Ontario . . . . .	183,553,675
2230	Upper-tier . . . . .	158,133,006
2240	Other municipalities . . . . .	86,594,922
2250	School boards . . . . .	252,674,887
2260	Interest on debt . . . . .	59,617,285
2270	Trade accounts payable . . . . .	3,330,600,465
2290	Other . . . . .	1,813,763,781
2299	<b>Subtotal</b>	<b>5,936,158,746</b>
<b>Deferred revenue</b>		
2410	Obligatory reserve funds (SLC 60 2099 01) . . . . .	4,588,478,046
2490	Other . . . . .	815,270,133
2499	<b>Subtotal</b>	<b>5,403,748,179</b>
<b>Long term liabilities</b>		
2610	Debt issued . . . . .	11,056,852,077
2620	Debt payable to others . . . . .	1,777,824,712
2630	Lease purchase agreements (Tangible capital leases)	169,524,354
2660	LESS: Debt issued on behalf of Government Business Enterprise	18,433,000
2699	<b>Subtotal</b>	<b>12,985,768,143</b>
<b>Solid Waste Management Facility Liabilities</b>		
2799	Solid waste landfill closure and post-closure . . . . .	548,359,375
<b>Post employment benefits</b>		
2810	Accumulated sick leave . . . . .	658,849,100
2820	Accrued vacation pay . . . . .	170,845,120
2830	Accrued pensions payable . . . . .	2,336,801,613
2840	Accrued Workplace Safety and Insurance Board (WSIB) claims . . . . .	657,540,163
2898	Other . . . . .	723,182,587
2899	<b>Subtotal</b>	<b>4,547,218,583</b>
9940	<b>TOTAL Liabilities</b>	<b>29,714,090,014</b>
9945	<b>TOTAL Financial Assets LESS Total Liabilities (Net Financial Assets)</b>	<b>1,212,563,675</b>

**FIR2007: PROVINCIAL SUMMARY**

**Schedule 70  
CONSOLIDATED FINANCIAL POSITION**

for the year ended December 31, 2007

**Municipal Position**

**Fund balances**

**Revenue fund**

		1
		\$
5010	General revenue . . . . .	983,665,927
	Special charges and special areas	
5026	Other <input type="text"/> . . . . .	2,550,225
5027	Other <input type="text"/> . . . . .	258,135
5028	Other <input type="text"/> . . . . .	-18,155
5029	Other <input type="text"/> . . . . .	-905,162
	Local boards	
5030	Transit operations . . . . .	82,492,529
5035	Water operations . . . . .	15,671,214
5040	Sewer operations . . . . .	11,985,274
5045	Libraries . . . . .	4,448,730
5050	Cemeteries . . . . .	1,641,123
5055	Recreation, community centres and arenas . . . . .	3,284,714
5060	Business Improvement Area . . . . .	10,768,834
5076	Other <input type="text"/> . . . . .	234,964,519
5077	Other <input type="text"/> . . . . .	5,161,114
5078	Other <input type="text"/> . . . . .	55,893,505
5079	Other <input type="text"/> . . . . .	1,179,883
5099	<b>Revenue fund balance</b>	<b>1,413,042,409</b>
5299	<b>Capital fund balance (SLC 50 5090 01) . . . . .</b>	<b>754,501,327</b>
5499	<b>Reserves and Discretionary reserve funds balance (SLC 60 2099 02 + 03) . . . . .</b>	<b>10,641,634,366</b>
5080	<b>Equity in Government Business Enterprises (SLC 10 6090 01) . . . . .</b>	<b>4,833,202,383</b>
9950	<b>TOTAL Fund balances</b>	<b>17,642,380,485</b>
	<b>LESS: Amounts to be recovered in future years</b>	
5610	Long term liabilities . . . . .	10,833,492,207
5615	Solid waste landfill closure and post-closure liabilities . . . . .	534,223,194
5620	Post employment benefits . . . . .	4,211,362,572
5630	Interest . . . . .	34,297,743
5640	Lease purchase agreements (Tangible Capital Leases) . . . . .	156,761,317
5690	Other <input type="text"/> . . . . .	297,760,930
5699	<b>Subtotal</b>	<b>16,067,897,963</b>
6099	<b>Municipal Position</b>	<b>1,574,482,522</b>
9960	<b>TOTAL Liabilities and Municipal Position</b>	<b>31,288,572,536</b>