

FIR2007: PROVINCIAL SUMMARY

**Schedule 50
CAPITAL FUND OPERATIONS**

for the year ended December 31, 2007

SOURCES of CAPITAL FUND FINANCING

Capital Fund Revenues

		1
		\$
	Long term liabilities incurred	
0205	Canada Mortgage and Housing Corporation (CMHC)	0
0210	Ontario Financing Authority	14,294,659
0215	Commercial Area Improvement Program	0
0220	Other Ontario housing programs	0
0225	Ontario Clean Water Agency (OCWA)	474,372
0230	Tile drainage and shoreline property assistance programs	4,497,535
0235	Serial debentures	865,037,679
0240	Sinking fund debentures	543,246,361
0245	Long term bank loans	70,665,095
0250	Long term reserve fund loans	12,452,118
0255	Lease purchase agreements (Tangible capital leases)	2,586,104
0260	Construction Financing Debentures	1,746,103
0265	Ontario Strategic Infrastructure Financing Authority (OSIFA)	106,057,145
0298	Other <input type="text"/>	47,054,690
0299	Subtotal	1,668,111,861
	Grants and loan forgiveness:	
0410	Ontario (SLC 52 9910 03)	502,196,346
0420	Canada (SLC 52 9910 04)	213,064,531
0430	Canada Gas Tax Funding (SLC 52 9910 10)	140,636,874
0499	Subtotal	855,897,751
0699	Other municipalities - Grants and fees (SLC 52 9910 05)	199,667,015
	Other financing:	
0810	Prepaid special charges	42,511,034
0820	Proceeds from sale of land	34,308,019
0830	Proceeds from sale of hydro utilities	1,485,925
0840	Proceeds from sale of other capital assets	18,633,948
	Investment income	
0850	From own funds	13,264,903
0860	From other	15,928,931
0870	Donations	31,033,728
0897	Other <input type="text"/>	274,217,907
0898	Other <input type="text"/>	191,819,937
0899	Subtotal	623,204,332
9910	TOTAL Capital Fund Revenues	3,346,880,959
	Transfers from own funds to capital fund	
2010	Contributions from revenue fund (SLC 52 9910 01)	1,173,614,712
2020	Contribution from reserves, reserve funds and deferred revenue (SLC 52 9910 02)	3,682,555,004
9920	TOTAL Transfers from own funds to capital fund	4,856,169,716
9930	TOTAL Sources of capital financing	8,203,050,675

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APPLICATIONS of CAPITAL FUND FINANCING		\$
3098	Capital expenditures LESS Unfunded Liabilities (SLC 52 9910 09)	7,670,944,721
Transfers of proceeds from long term liabilities to:		
3210	Other municipalities	61,178,154
3220	Unconsolidated local boards	2,060,840
3230	Individuals	4,387,035
3299	Subtotal	67,626,029
Transfers from capital fund to own funds		
3410	Transfers to revenue fund	156,585,518
3420	Transfers to reserves, and discretionary reserve funds (SLC 60 0420 01 + 02 + 03)	272,145,961
3499	Subtotal	428,731,479
9940	TOTAL Applications of capital financing	8,167,302,229
CONTINUITY of CAPITAL FUND OPERATIONS		\$
5010	Capital fund balance, beginning of year	768,394,921
5020	PLUS: Total Sources of Capital Financing (SLC 50 9930 01)	8,203,050,675
5040	LESS: Total Applications of Capital Financing (SLC 50 9940 01)	8,167,302,229
5050	PLUS: Adjustments for PSAB	-47,844,465
5060	PLUS: <input type="text"/>	-1,797,575
5090	Capital fund balance, end of year	754,501,327
Capital fund balance, end of year, reported in line 5090 is analyzed as follows:		\$
5200	Unexpended Capital Financing	2,338,147,656
LESS: Unfinanced capital outlay to be recovered from:		
5410	Taxation or user charges within term of council	457,898,487
5420	Proceeds from long term liabilities	680,221,234
5430	Transfers from reserves and reserve funds	114,435,061
5498	Other <input type="text"/>	331,091,547
5400	Unfinanced Capital Outlay	1,583,646,329
9950	Capital fund balance, end of year	754,501,327
Total of line 3098 includes:		\$
6010	Short term interest costs	7,161,512
Total of line 0410 includes:		\$
6020	Provincial Gas Tax	3,995,632
Total of line 0420 includes:		\$
6030	Canada transit funding (Bill C-48)	1,994,012
Total of line 2020 includes: (Contribution from Reserves, reserve funds and deferred revenue)		\$
6040	Provincial Gas Tax	85,980,915
6050	Federal Gas Tax	99,360,239
6051	Canada Transit Funding (Bill C-48)	55,035,946