

# FIR2006: PROVINCIAL SUMMARY

# Schedule 74

## LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2006

### 1. Debt burden of the municipality

		1
		\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	
0210	To Ontario and agencies . . . . .	935,751,659
0220	To Canada and agencies . . . . .	2,729,935,016
0230	To Others . . . . .	7,601,923,847
0299	<b>Subtotal</b>	<b>11,267,610,522</b>
0499	PLUS: All debt assumed by the municipality from others . . . . .	751,981,768
	LESS: All debt assumed by others	
0610	Ontario . . . . .	0
0620	School boards . . . . .	237,189,908
0630	Other municipalities . . . . .	776,469,890
0640	Other municipalities . . . . .	30,309,212
0699	<b>Subtotal</b>	<b>1,043,969,010</b>
	LESS: Ontario Clean Water Agency debt retirement funds	
0810	Sewer . . . . .	0
0820	Water . . . . .	0
0899	<b>Subtotal</b>	<b>0</b>
	LESS: Own sinking funds (Actual balances)	
1010	General municipal . . . . .	816,650,891
1020	Enterprises and others . . . . .	259,457
1099	<b>Subtotal</b>	<b>816,910,348</b>
9910	<b>TOTAL Debt burden of the municipality</b>	<b>10,158,712,932</b>

### 2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures . . . . .	2,038,542,415
1220	Installment (serial) debentures . . . . .	4,842,674,428
1230	Long term bank loans . . . . .	579,454,802
1240	Lease purchase agreements . . . . .	171,235,823
1250	Mortgages . . . . .	1,968,924,616
1260	Ontario Clean Water Agency . . . . .	8,316,529
1270	Long term reserve fund loans . . . . .	83,963,027
1280	Construction Financing Debentures . . . . .	122,996,654
1298	Other <input type="text"/> . . . . .	342,604,638
9920	<b>TOTAL Debt burden of the municipality</b>	<b>10,158,712,932</b>

### 3. Debt burden of the municipality: Analysed by function

1405	General government . . . . .	647,306,012
1410	Protection services . . . . .	393,659,673
	Transportation services:	
1415	Roadways . . . . .	1,398,275,836
1420	Transit . . . . .	1,246,687,542
	Environmental services:	
1425	Sanitary sewer system . . . . .	935,489,382
1430	Storm sewer system . . . . .	53,061,820
1435	Waterworks system . . . . .	979,168,984
1440	Waste collection . . . . .	43,580,326
1445	Waste disposal . . . . .	227,269,962
1450	Health services . . . . .	132,690,337
1455	Social and family services . . . . .	710,853,873
1460	Social housing . . . . .	2,047,951,935
	Recreation and cultural services:	
1465	Parks . . . . .	165,169,247
1471	Recreation facilities - Golf Courses, Marina, Ski Hill . . . . .	29,035,989
1474	Recreation facilities - Other . . . . .	711,292,934
1475	Libraries . . . . .	108,874,492
1480	Planning and development . . . . .	181,214,298
1490	Other long term liabilities . . . . .	147,130,290
9930	<b>TOTAL Debt burden of the municipality</b>	<b>10,158,712,932</b>

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### 4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
	US Dollars:	\$
1610	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	10,170,000
1620	Par value in 'U.S. Dollars' . . . . .	0
	Other currency:	
1630	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	0
1640	Par value in <input type="text"/> . . . . .	0
1650	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	0
1660	Par value in <input type="text"/> . . . . .	0

### 5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds . . . . .	47,823,103
	Ontario Clean Water Agency	
1820	Sewer . . . . .	0
1830	Water . . . . .	0

### 6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end . . . . .	2,776,151,446
	<b>Balance of own sinking funds at year end</b>	
2110	Total contributions to own sinking funds . . . . .	761,100,599
2120	Total income earned from investments of sinking funds' monies . . . . .	31,382,715
<b>2199</b>	<b>Subtotal</b>	<b>792,483,314</b>
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above . . . . .	1,549,893,950
2220	Estimated total future income earned from investments in lines 2199 and 2210 above . . . . .	477,177,913

### 7. Long term commitments at year end

2410	Hospital support . . . . .	125,004,202
2420	University support . . . . .	10,211,397
2430	Leases and other agreements . . . . .	184,941,033
2440	Capital equipment, land acquisition . . . . .	27,354,548
2496	Other <input type="text"/> . . . . .	106,024,921
2497	Other <input type="text"/> . . . . .	652,929
2498	Other <input type="text"/> . . . . .	15,484,591
<b>2499</b>	<b>TOTAL</b>	<b>469,673,621</b>

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for the year ended December 31, 2006

8. Contingent liabilities		Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
		1 Y or N	2 \$	3 Years
2610	Pending or threatened litigation . . . . .	NA	92,223,907,503	
2620	Retroactive wage settlements . . . . .	NA	1,942,355	
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others . . . . .	NA	205,990,565	
2640	Outstanding loans guaranteed . . . . .	NA	96,141,231	NA
2698	Other <input type="text"/> . . . . .	NA	2,386,211	
2699	<b>TOTAL</b>		<b>92,530,558,743</b>	

  

9. Ontario Clean Water Agency Provincial Projects		Accumulated Surplus / Deficit	Total Outstanding Capital Obligation	Debt Charges
		1 \$	2 \$	3 \$
Water projects:				
2810	For this Municipality only . . . . .	-183,916	1,425,767	971,327
2820	Share of integrated project(s) . . . . .	118,547	125,433	145,770
Sewer projects:				
2830	For this Municipality only . . . . .	138,078	4,629,954	1,253,582
2840	Share of integrated project(s) . . . . .	0	440,372	91,652

  

10. Debt Charges for the current year		Principal	Interest
		1 \$	2 \$
Recovered from the consolidated revenue fund			
3012	General Tax Rates . . . . .	612,265,430	413,892,038
3014	Other . . . . .	150,313,846	134,036,989
3020	Recovered from reserve funds . . . . .	7,514,405	6,231,260
Recovered from unconsolidated entities:			
3030	Electricity . . . . .	1,132,558	57,319
3040	Gas . . . . .	0	0
3050	Telephone . . . . .	0	0
3097	Other <input type="text"/> . . . . .	234,003	192,431
3098	Other <input type="text"/> . . . . .	853,000	0
3099	<b>TOTAL</b>	<b>772,313,242</b>	<b>554,410,037</b>
Line 3099 includes:			
3110	Lump sum (balloon) repayments of long term debt . . . . .	10,549,630	0
3140	Debt Charges for Lease purchase agreements (Tangible capital leases)	1,434,777	4,584,662
3150	Financing leases (not Tangible capital leases) beyond term of Council		19,962,789
3199	<b>TOTAL</b>		<b>25,982,228</b>

  

11. Long term debt refinanced		Principal	Interest
		1 \$	2 \$
3410	Repayment of Provincial Special Assistance . . . . .	0	0
3420	Other long term debt refinanced . . . . .	713,060	0

**12. Future principal and Interest payments on EXISTING debt**

		RECOVERABLE FROM:							
		Consolidated Revenue Fund		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2007 . . . . .	829,089,674	496,804,398	75,046,649	32,351,766	3,426,087	628,296	40,612,376	29,607,880
3220	Year 2008 . . . . .	766,583,911	457,265,019	72,375,306	29,840,410	3,600,810	402,005	41,892,905	28,315,576
3230	Year 2009 . . . . .	783,060,525	424,213,664	75,260,267	27,076,643	3,790,304	260,618	37,488,767	26,736,537
3240	Year 2010 . . . . .	749,523,303	390,706,573	77,776,991	24,069,621	447,563	150,781	37,356,890	25,325,221
3250	Year 2011 . . . . .	709,741,865	345,216,657	79,762,077	20,848,255	467,706	129,803	33,386,691	23,045,583
3260	Years 2012 to 2016 . . . . .	2,429,902,360	1,215,154,214	284,762,833	57,703,379	2,221,853	277,617	157,792,543	88,765,577
3270	Years 2017 onwards . . . . .	2,161,101,571	1,365,380,199	44,848,457	8,353,063	0	0	241,966,937	76,620,630
3280	Int. to be earned on sink. funds . . . . .	422,506,834	320,412	14,751,341	0	0	0	-21,832,464	-6,000,000
3290	Downtown Revital. Program . . . . .	0	0	0	0	0	0	0	0
<b>3299</b>	<b>TOTAL</b>	<b>8,851,510,043</b>	<b>4,695,061,136</b>	<b>724,583,921</b>	<b>200,243,137</b>	<b>13,954,323</b>	<b>1,849,120</b>	<b>568,664,645</b>	<b>292,417,004</b>