

FIR2005: PROVINCIAL SUMMARY

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2005

1. Debt burden of the municipality

		1
		\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	
0210	To Ontario and agencies	1,043,576,974
0220	To Canada and agencies	233,418,594
0230	To Others	8,148,857,119
0299	Subtotal	9,425,852,687
0499	PLUS: All debt assumed by the municipality from others	690,744,233
	LESS: All debt assumed by others	
0610	Ontario	398,269
0620	School boards	275,521,387
0630	Other municipalities	636,500,416
0640	Other municipalities	30,456,045
0699	Subtotal	942,876,117
	LESS: Ontario Clean Water Agency debt retirement funds	
0810	Sewer	87,959
0820	Water	49,525
0899	Subtotal	137,484
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	896,576,495
1020	Enterprises and others	365,393
1099	Subtotal	896,941,888
9910	TOTAL Debt burden of the municipality	8,276,641,431

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	1,597,245,561
1220	Installment (serial) debentures	4,323,307,782
1230	Long term bank loans	541,854,242
1240	Lease purchase agreements	173,462,518
1250	Mortgages	1,023,070,116
1260	Ontario Clean Water Agency	8,418,828
1270	Long term reserve fund loans	131,680,656
1280	Construction Financing Debentures	116,198,551
1298	Other <input type="text"/>	361,403,177
9920	TOTAL Debt burden of the municipality	8,276,641,431

3. Debt burden of the municipality: Analysed by function

1405	General government	609,872,418
1410	Protection services	350,197,929
	Transportation services:	
1415	Roadways	1,113,375,240
1420	Transit	1,122,487,811
	Environmental services:	
1425	Sanitary sewer system	831,533,382
1430	Storm sewer system	55,517,443
1435	Waterworks system	796,354,244
1440	Waste collection	38,819,504
1445	Waste disposal	189,746,600
1450	Health services	128,339,394
1455	Social and family services	668,503,872
1460	Social housing	1,070,790,012
	Recreation and cultural services:	
1465	Parks	159,638,542
1471	Recreation facilities - Golf Courses, Marina, Ski Hill	80,843,785
1474	Recreation facilities - Other	603,197,192
1475	Libraries	101,341,874
1480	Planning and development	224,147,125
1490	Other long term liabilities	131,935,064
9930	TOTAL Debt burden of the municipality	8,276,641,431

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4. Debt payable in foreign currencies (net of sinking fund holdings)

	US Dollars:		1
			\$
1610	Canadian dollar equivalent included in SLC 74 9910 01		0
1620	Par value in 'U.S. Dollars'		0
	Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01		0
1640	Par value in <input type="text"/>		0
1650	Canadian dollar equivalent included in SLC 74 9910 01		0
1660	Par value in <input type="text"/>		0

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds		50,154,795
	Ontario Clean Water Agency		
1820	Sewer		0
1830	Water		0

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end		2,939,466,586
	Balance of own sinking funds at year end		
2110	Total contributions to own sinking funds		788,589,170
2120	Total income earned from investments of sinking funds' monies		87,803,891
2199		Subtotal	876,393,061
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above		1,208,293,456
2220	Estimated total future income earned from investments in lines 2199 and 2210 above		530,263,444

7. Long term commitments at year end

2410	Hospital support		127,147,107
2420	University support		12,274,709
2430	Leases and other agreements		249,306,810
2440	Capital equipment, land acquisition		434,305
2496	Other <input type="text"/>		134,463,414
2497	Other <input type="text"/>		2,571,926
2498	Other <input type="text"/>		17,065,858
2499		TOTAL	543,264,129

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8. Contingent liabilities		Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
		1 Y or N	2 \$	3 Years
2610	Pending or threatened litigation	NA	92,209,790,459	
2620	Retroactive wage settlements	NA	1,006,329	
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others	NA	163,576,816	
2640	Outstanding loans guaranteed	NA	94,282,930	NA
2698	Other <input type="text"/>	NA	1,788,790	
2699	TOTAL		92,492,697,766	

9. Ontario Clean Water Agency Provincial Projects		Accumulated Surplus / Deficit	Total Outstanding Capital Obligation	Debt Charges
		1 \$	2 \$	3 \$
Water projects:				
2810	For this Municipality only	-448,644	1,778,057	948,982
2820	Share of integrated project(s)	0	169,172	48,960
Sewer projects:				
2830	For this Municipality only	51,766	6,658,146	1,800,229
2840	Share of integrated project(s)	0	0	0

10. Debt Charges for the current year		Principal	Interest	
		1 \$	2 \$	
Recovered from the consolidated revenue fund				
3012	General Tax Rates	533,664,410	328,047,915	
3014	Other	129,468,713	123,139,000	
3020	Recovered from reserve funds	22,251,009	7,054,926	
Recovered from unconsolidated entities:				
3030	Electricity	1,711,000	187,374	
3040	Gas	0	0	
3050	Telephone	0	0	
3097	Other <input type="text"/>	223,000	371,240	
3098	Other <input type="text"/>	0	0	
3099	TOTAL	687,318,132	458,800,455	
Line 3099 includes:				
3110	Lump sum (balloon) repayments of long term debt	3,322,981	753	
3140	Debt Charges for Lease purchase agreements (Tangible capital leases)	1,589,411	4,670,555	6,259,966
3150	Financing leases (not Tangible capital leases) beyond term of Council			23,108,306
3199	TOTAL			29,368,272

11. Long term debt refinanced		Principal	Interest
		1 \$	2 \$
3410	Repayment of Provincial Special Assistance	390,959	67,392
3420	Other long term debt refinanced	12,095,727	785,583

12. Future principal and Interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Revenue Fund		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2006	677,018,216	410,738,249	59,075,411	24,758,170	4,054,547	745,813	40,025,704	31,284,474
3220	Year 2007	663,701,047	369,641,252	52,688,659	22,887,311	3,263,362	526,106	37,056,243	29,758,658
3230	Year 2008	613,998,263	340,660,112	54,175,943	20,793,311	3,431,810	363,493	34,228,740	28,517,140
3240	Year 2009	628,357,105	307,661,469	56,622,537	18,525,939	3,614,304	179,242	33,085,024	27,058,691
3250	Year 2010	604,841,939	273,569,948	58,706,189	16,043,448	264,563	77,765	34,096,689	25,934,755
3260	Years 2011 to 2015	2,079,767,895	881,429,565	254,346,689	35,987,721	1,351,597	187,736	157,720,421	102,261,969
3270	Years 2016 onwards	1,404,692,726	503,376,289	19,009,321	3,117,214	50,964	1,722	304,043,758	131,818,307
3280	Int. to be earned on sink. funds	373,336,128	10,022	1,848,278	0	0	0	0	0
3290	Downtown Revital. Program	18,167,359	596,897	0	0	0	0	0	0
3299	TOTAL	7,063,880,678	3,087,683,803	556,473,027	142,113,114	16,031,147	2,081,877	640,256,579	376,633,994