

FIR2004: PROVINCIAL SUMMARY

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2004

1. Debt burden of the municipality

		1
		\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	
0210	To Ontario and agencies	474,167,738
0220	To Canada and agencies	2,163,512,324
0230	To Others	5,147,419,864
0299		Subtotal
		7,785,099,926
0499	PLUS: All debt assumed by the municipality from others	1,039,845,550
	LESS: All debt assumed by others	
0610	Ontario	864,738
0620	School boards	327,505,408
0630	Other municipalities	549,885,499
0640	Other municipalities	37,970,884
0699		Subtotal
		916,226,529
	LESS: Ontario Clean Water Agency debt retirement funds	
0810	Sewer	327,338
0820	Water	62,433
0899		Subtotal
		389,771
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	821,355,366
1020	Enterprises and others	1,442,331
1099		Subtotal
		822,797,697
9910	TOTAL Debt burden of the municipality	7,085,531,479

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	1,356,396,464
1220	Installment (serial) debentures	3,636,836,279
1230	Long term bank loans	471,109,671
1240	Lease purchase agreements	160,329,215
1250	Mortgages	986,704,705
1260	Ontario Clean Water Agency	12,202,213
1270	Long term reserve fund loans	61,998,676
1280	Construction Financing Debentures	92,900,850
1298	Other <input type="text"/>	307,053,406
9920	TOTAL Debt burden of the municipality	7,085,531,479

3. Debt burden of the municipality: Analysed by function

1405	General government	711,891,617
1410	Protection services	256,613,572
	Transportation services:	
1415	Roadways	957,527,689
1420	Transit	846,884,825
	Environmental services:	
1425	Sanitary sewer system	687,059,556
1430	Storm sewer system	54,385,970
1435	Waterworks system	647,630,023
1440	Waste collection	25,020,104
1445	Waste disposal	140,502,339
1450	Health services	123,547,213
1455	Social and family services	605,167,539
1460	Social housing	984,713,528
	Recreation and cultural services:	
1465	Parks	136,896,183
1471	Recreation facilities - Golf Courses, Marina, Ski Hill	68,528,337
1474	Recreation facilities - Other	489,722,130
1475	Libraries	92,665,825
1480	Planning and development	167,855,131
1490	Other long term liabilities	88,919,898
9930	TOTAL Debt burden of the municipality	7,085,531,479

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4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
	US Dollars:	\$
1610	Canadian dollar equivalent included in SLC 74 9910 01	33,662,025
1620	Par value in 'U.S. Dollars'	0
	Other currency:	
1630	Canadian dollar equivalent included in SLC 74 9910 01	0
1640	Par value in <input type="text"/>	0
1650	Canadian dollar equivalent included in SLC 74 9910 01	0
1660	Par value in <input type="text"/>	0

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	50,414,266
	Ontario Clean Water Agency	
1820	Sewer	0
1830	Water	0

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	2,176,928,410
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	725,564,966
2120	Total income earned from investments of sinking funds' monies	81,164,962
2199	Subtotal	806,729,928
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	1,029,686,755
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	505,434,356

7. Long term commitments at year end

2410	Hospital support	81,882,109
2420	University support	7,673,340
2430	Leases and other agreements	264,949,301
2440	Capital equipment, land acquisition	125,970,390
2496	Other <input type="text"/>	94,212,877
2497	Other <input type="text"/>	19,074,850
2498	Other <input type="text"/>	0
2499	TOTAL	593,762,867

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8. Contingent liabilities		Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
		1 Y or N	2 \$	3 Years
2610	Pending or threatened litigation	NA	184,209,083,603	
2620	Retroactive wage settlements	NA	2,436,784	
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others	NA	9,730,256	
2640	Outstanding loans guaranteed	NA	85,717,562	NA
2698	Other <input type="text"/>	NA	1,009,214	
2699	TOTAL		184,492,895,563	

9. Ontario Clean Water Agency Provincial Projects		Accumulated Surplus / Deficit	Total Outstanding Capital Obligation	Debt Charges
		1 \$	2 \$	3 \$
Water projects:				
2810	For this Municipality only	-308,692	2,976,997	790,197
2820	Share of integrated project(s)	324,090	1,167,019	290,479
Sewer projects:				
2830	For this Municipality only	193,474	11,073,379	2,696,364
2840	Share of integrated project(s)	5,995,304	15,720,000	0

10. Debt Charges for the current year		Principal	Interest	
		1 \$	2 \$	
Recovered from the consolidated revenue fund				
3012	General Tax Rates	435,402,186	297,701,827	
3014	Other	107,925,138	118,593,621	
3020	Recovered from reserve funds	7,543,927	6,125,807	
Recovered from unconsolidated entities:				
3030	Electricity	3,707,688	1,775,464	
3040	Gas	0	0	
3050	Telephone	0	0	
3097	Other <input type="text"/>	368,004	198,015	
3098	Other <input type="text"/>	11,564	5,334	
3099	TOTAL	554,958,507	424,400,068	
Line 3099 includes:				
3110	Lump sum (balloon) repayments of long term debt	7,628,318	1,106	
3140	Debt Charges for Lease purchase agreements (Tangible capital leases)	395,181	4,523,879	4,919,060
3150	Financing leases (not Tangible capital leases) beyond term of Council			25,477,053
3199	TOTAL			30,396,113

11. Long term debt refinanced		Principal	Interest	
		1 \$	2 \$	
3410	Repayment of Provincial Special Assistance	0	0	
3420	Other long term debt refinanced	2,687,800	0	

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12. Future principal and interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Revenue Fund		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2005	612,380,958	369,284,038	49,736,264	20,889,529	3,206,347	858,713	22,760,980	27,298,156
3220	Year 2006	556,986,735	336,255,331	36,780,264	18,950,269	3,379,931	680,868	22,074,755	25,573,822
3230	Year 2007	544,791,870	304,678,294	37,814,828	17,510,651	3,144,587	491,803	21,934,212	24,429,497
3240	Year 2008	495,199,821	278,043,736	38,706,524	15,927,357	3,309,530	323,148	22,545,331	23,623,031
3250	Year 2009	477,132,822	249,506,778	40,524,066	14,229,130	3,488,188	142,935	23,815,792	22,516,888
3260	Years 2010 to 2014	1,891,619,506	820,964,727	206,159,432	31,686,164	701,593	149,768	124,129,574	88,641,366
3270	Years 2015 onwards	1,190,320,887	525,410,780	14,335,769	3,149,874	105,293	7,304	261,206,676	85,802,392
3280	Int. to be earned on sink. funds	358,042,531	193,267	0	0	0	0	67,706	0
3290	Downtown Revital. Program	19,128,707	629,288	0	0	0	0	0	0
3299	TOTAL	6,145,603,837	2,884,966,239	424,057,147	122,342,974	17,335,469	2,654,539	498,535,026	297,885,152